

Section 10(13A)

Deduction towards rent paid for house.

Least of the following shall be allowed as deduction

Actual amount of HRA received	Actual Rent paid reduced by 10% of Salary	50% of Salary (Bombay, Calcutta, Delhi or Madras) 40% of Salary (other places)
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Note: Salary means Basic Pay + DA

Section 10(14) Rule 2BB

Children Education Allowance	Rs. 100 per month per child for 2 children
Hostel Subsidy (Allowance)	Rs. 300 per month per child for 2 children
Transport allowance granted to an employee, who is blind or deaf and dumb or orthopedically handicapped with disability of lower extremities	Rs. 3200 per month

Section 16

16(ia)	Standard Deduction	₹ 50,000
16(ii)	Entertainment Allowance	1/5 th of salary, or ₹ 5,000 whichever is less
16(iii)	Professional Tax	Actual amount

Section 24 (B)

Deduction on interest paid on housing loan and housing improvement loan.

Nature of Property	When loan was taken	Purpose of loan	Allowable (Maximum limit)
Self-Occupied	On or after 1/04/1999	Construction or purchase of house property	₹ 2,00,000
	On or after 1/04/1999	For Repairs of house property	₹ 30,000
Let Out	Any time	Construction or purchase of house property	Actual value without any limit

Section 80C, 80CCC, 80CCD(1)

80C	<ul style="list-style-type: none">• Life Insurance Premium• Provident Fund• CGEGIS contribution• Subscription to certain equity shares• Tuition Fees• National Savings Certificate• Housing Loan Principal• Other various items
80CCC	Annuity plan of LIC or other insurer towards Pension Scheme
80CCD(1)	Employee contribution in National Pension Scheme (NPS)
NOTE: Combined deduction limit of 80C, 80CCC & 80CCD(1) is ₹ 1,50,000	

Section 80 CCD (1B)

Deduction towards payments made to National Pension Scheme, excluding deduction claimed under 80CCD(1)

Deduction limit

₹ 50,000

Section 80 CCD (2)

Deduction towards contribution made by an employer to the National Pension Scheme of Central Government

If Employer is **Central Government**

Deduction limit
of **14%** of salary

If Employer is a **State Government**,
PSU, or Others

Deduction limit
of **10%** of salary

Section 80D

For Self / Spouse or Dependent Children	₹ 25,000
	₹ 50,000 (if any person is above 60 years)
	₹ 5,000 for Preventive health check up, included in above limit
For Parents	₹ 25,000
	₹ 50,000 (if any person is above 60 years)
	₹ 5,000 for Preventive health check up, included in above limit

Section 80DD

Deduction towards payments made towards Maintenance or Medical treatment of a Disabled Dependent, or	Flat deduction of ₹ 75,000 available for a person with Disability, irrespective of expense incurred
Paid / Deposited any amount under relevant approved scheme	The deduction is ₹ 1,25,000 if the person has Severe Disability (80% or more)

Section 80DDB

Deduction towards payments made towards Medical treatment of Self or Dependant for specified diseases

Deduction limit

₹ 40,000

₹ 1,00,000 (if Senior Citizen)

Section 80E

Deduction towards interest payments made on **Loan for Higher Education** of Self or relative

Total amount paid towards interest on loan taken

Section 80EE

Deduction towards interest payments made on loan taken for acquisition of residential house property where the loan is sanctioned between
1st April 2016 to 31st March 2017

Deduction limit of
₹ 50,000
on the interest paid
on loan taken

Section 80EEA

Deduction available only to individuals towards interest payments made on loan taken for acquisition of residential house property for the first time where the loan is sanctioned between

1st April 2019 to 31st March 2022

& deduction should not have been claimed u/s 80EE

Deduction limit of
₹ 1,50,000
on the interest paid
on loan taken

Section 80EEB

Deduction towards interest payments made on loan for purchase of Electric Vehicle where the loan is sanctioned between
1st April 2019 to 31st March 2023

Deduction limit of
₹ 1,50,000
on the interest paid on loan taken

Section 80G

Deduction towards Donations made to prescribed Funds, Charitable Institutions, etc.

Donation are eligible for deduction under the below categories:

Without any limit	100% deduction	Note: No deduction shall be allowed under this section in respect of donation made in cash exceeding Rs. 2000/-
	50% deduction	
With qualifying limit	100% deduction	
	50% deduction	

Section 80GG

Deduction towards rent paid for house & applicable to only those who are self-employed or for whom HRA is not part of Salary.

Least of the following shall be allowed as deduction

Rent paid reduced by 10% of Total Income	₹ 5,000 per month	25% of Total Income (excluding long term capital gains, short term capital gains)
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Note: Form 10BA to be filled for claiming this deduction.

Section 80GGA

Deduction towards Donations made for Scientific Research or Rural Development

Note: No deduction shall be allowed under this Section in respect of donation made in cash exceeding ₹ 2000/- or if Gross Total Income includes income from Profit / Gains of Business / Profession

Section 80GGC

Deduction towards Donations made to Political Party or Electoral Trust

Section 80TTA and 80TTB

80TTA	Deduction on interest received on saving bank accounts by Non-Senior Citizens	Deduction limit of ₹ 10,000
80TTB	Deduction on interest received on deposits by Senior Citizens	Deduction limit of ₹ 50,000

Section 80U

Deduction for a person with Disability, irrespective of expense incurred	Flat ₹ 75,000
deduction for a person with Severe Disability (80% or more) , irrespective of expense incurred	Flat ₹ 1,25,000

Tax Rebate u/s 87A

Total taxable income does not exceed **Five Lakh** rupees

100% of Income Tax, or
₹ 12,500
whichever is less

Tax Relief u/s 89

Tax relief is provided by recalculating tax for the year in which arrears are received and the year to which the arrears pertain; and the taxes are adjusted in the year in which they were due.

Form **10E** has to be filed before filing of the Income Tax Return.