

Table-1**COMMUTATION VALUES FOR A PENSION OF Re. 1 PER ANNUM
Effective from 1st march, 1971****[See Rules 8,26 (7), 28 (5) and 29 (1) and 29 (2)]**

Age next birthday	Commutation value expressed as number of years Purchase	Age next birthday	Commutation value expressed as number of years Purchase	Age next birthday	Commutation value expressed as number of years Purchase
(x)	(y)	(x)	(y)	(x)	(y)
(1)	(2)	(1)	(2)	(1)	(2)
17	19.28	40	15.87	63	9.15
18	19.20	41	15.64	64	8.82
19	19.11	42	15.40	65	8.50
20	19.01	43	15.15	66	8.17
21	18.91	44	14.90	67	7.85
22	18.81	45	14.64	68	7.53
23	18.70	46	14.37	69	7.22
24	18.59	47	14.10	70	6.91
25	18.47	48	13.82	71	6.60
26	18.34	49	13.54	72	6.30
27	18.21	50	13.25	73	6.01
28	18.07	51	12.95	74	5.72
29	17.93	52	12.66	75	5.44
30	17.78	53	12.35	76	5.17
31	17.62	54	12.05	77	4.90
32	17.46	55	11.73	78	4.65
33	17.29	56	11.42	79	4.40
34	17.11	57	11.10	80	4.17
35	16.92	58	10.78	81	3.94
36	16.72	59	10.46	82	3.72
37	16.52	60	10.13	83	3.52
38	16.31	61	9.81	84	3.32
39	16.09	62	9.48	85	3.13

NOTE:-

1. This Table is based on a rate of interest of 4.75 per cent per annum.
2. Commuted Value (CVP) = 0.4(Maximum) x P x CF x 12

where P = Pension Ordered

CF = Commutation Factor